

Translation

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Summary of Consolidated Financial Results for the Three Months Ended November 30, 2024 (Based on Japanese GAAP)

January 14, 2025

Company name: HIMARAYA Co.,Ltd.
 Stock exchange listing: Tokyo, Nagoya
 Stock code: 7514 URL <https://www.hmry.jp/>
 Representative: President and CEO Manabu Oda
 Inquiries: General Manager of Administration and CFO Nobuaki Mitsui TEL 058-271-6622
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended November 30, 2024 (from September 1, 2024 to November 30, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended November 30, 2024	13,260	(1.8)	(336)	—	(326)	—	(257)	—
Three months ended November 30, 2023	13,497	(0.5)	(42)	—	(17)	—	52	(82.5)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended November 30, 2024	(20.93)	—
Three months ended November 30, 2023	4.26	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of November 30, 2024	40,181	15,996	39.8
As of August 31, 2024	34,743	16,478	47.4

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended August 31, 2024	—	13.00	—	13.00	26.00
Year ending August 31, 2025	—				
Year ending August 31, 2025 (Forecast)		13.00	—	13.00	26.00

(Note) Revisions to the forecast of cash dividends most recently announced: No

3. Forecast of consolidated financial results for the year ending August 31, 2025 (from September 1, 2024 to August 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending February 28, 2025	28,630	2.0	10	–	72	538.8	43	(56.5)	3.49
Full year	61,390	4.9	867	181.7	1,000	131.1	400	93.8	32.47

(Note) Revisions to recent business forecast: No

4. Notes

(1) Significant changes in the scope of consolidation during the three months ended November 30, 2024: No

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of November 30, 2024	12,320,787 shares	As of August 31, 2024	12,320,787 shares
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Number of treasury shares at the end of the period

As of November 30, 2024	50,353 shares	As of August 31, 2024	2,353 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended November 30, 2024	12,286,434 shares	Three months ended November 30, 2023	12,286,291 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of August 31, 2024	As of November 30, 2024
Assets		
Current assets		
Cash and deposits	4,121	3,645
Accounts receivable - trade	1,866	2,937
Merchandise	15,439	19,649
Supplies	14	14
Other	1,069	1,417
Total current assets	22,511	27,664
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,439	4,538
Land	1,461	1,461
Leased assets	8	7
Construction in progress	13	0
Other, net	645	782
Total property, plant and equipment	6,567	6,791
Intangible assets		
Software	424	436
Other	77	39
Total intangible assets	501	475
Investments and other assets		
Investment securities	1,201	1,142
Long-term loans receivable	333	319
Guarantee deposits	2,909	2,951
Deferred tax assets	118	236
Retirement benefit asset	527	531
Other	85	82
Allowance for doubtful accounts	(13)	(13)
Total investments and other assets	5,162	5,250
Total non-current assets	12,231	12,517
Total assets	34,743	40,181

(Millions of yen)

	As of August 31, 2024	As of November 30, 2024
Liabilities		
Current liabilities		
Accounts payable - trade	9,617	15,151
Short-term borrowings	—	2,000
Current portion of long-term borrowings	2,695	1,834
Lease liabilities	2	2
Income taxes payable	82	47
Contract liabilities	273	323
Provision for bonuses	304	488
Other provisions	40	30
Asset retirement obligations	—	0
Other	1,796	1,228
Total current liabilities	14,811	21,106
Non-current liabilities		
Long-term borrowings	2,450	2,081
Lease liabilities	6	6
Asset retirement obligations	914	933
Other	80	56
Total non-current liabilities	3,453	3,078
Total liabilities	18,265	24,185
Net assets		
Shareholders' equity		
Share capital	2,544	2,544
Capital surplus	3,998	4,048
Retained earnings	9,692	9,275
Treasury shares	(2)	(49)
Total shareholders' equity	16,232	15,818
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	49	(0)
Remeasurements of defined benefit plans	195	178
Total accumulated other comprehensive income	245	178
Total net assets	16,478	15,996
Total liabilities and net assets	34,743	40,181

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended November 30, 2023	Three months ended November 30, 2024
Net sales	13,497	13,260
Cost of sales	8,725	8,607
Gross profit	4,771	4,653
Selling, general and administrative expenses	4,814	4,989
Operating loss	(42)	(336)
Non-operating income		
Interest income	1	1
Dividend income	2	2
Purchase discounts	2	1
Rental income	31	28
Sponsorship money income	10	9
Other	19	10
Total non-operating income	67	54
Non-operating expenses		
Interest expenses	4	7
Rental expenses on real estate	31	27
Other	7	9
Total non-operating expenses	42	43
Ordinary loss	(17)	(326)
Extraordinary losses		
Impairment losses	15	10
Total extraordinary losses	15	10
Loss before income taxes	(33)	(336)
Income taxes - current	23	22
Income taxes - deferred	(108)	(102)
Total income taxes	(85)	(79)
Profit (loss)	52	(257)
Profit (loss) attributable to owners of parent	52	(257)

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended November 30, 2023	Three months ended November 30, 2024
Profit (loss)	52	(257)
Other comprehensive income		
Valuation difference on available-for-sale securities	(14)	(50)
Deferred gains or losses on hedges	(0)	—
Remeasurements of defined benefit plans, net of tax	(15)	(16)
Total other comprehensive income	(31)	(67)
Comprehensive income	21	(324)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	21	(324)
Comprehensive income attributable to non-controlling interests	—	—