

**Translation**

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**Summary of Consolidated Financial Results  
for the Nine Months Ended May 31, 2024  
(Based on Japanese GAAP)**

July 9, 2024

Company name: HIMARAYA Co.,Ltd.  
 Stock exchange listing: Tokyo, Nagoya  
 Stock code: 7514 URL <https://www.hmry.jp/>  
 Representative: President and CEO Manabu Oda  
 Inquiries: General Manager of Administration and CFO Nobuaki Mitsui TEL 058-271-6622  
 Scheduled date to file Quarterly Securities Report: July 12, 2024  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended May 31, 2024 (from September 1, 2023 to May 31, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended May 31, 2024	43,146	(4.7)	166	(87.1)	253	(81.6)	248	(75.9)
Nine months ended May 31, 2023	45,261	2.7	1,292	(31.7)	1,378	(35.5)	1,031	(23.6)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended May 31, 2024	20.21	–
Nine months ended May 31, 2023	84.00	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of May 31, 2024	42,016	16,549	39.4
As of August 31, 2023	35,540	16,590	46.7

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended August 31, 2023	–	13.00	–	13.00	26.00
Year ending August 31, 2024	–	13.00	–		
Year ending August 31, 2024 (Forecast)				13.00	26.00

(Note) Revisions to the forecast of cash dividends most recently announced: No

3. Forecast of consolidated financial results for the year ending August 31, 2024 (from September 1, 2023 to August 31, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	58,000	△3.6	200	△80.0	400	△64.5	100	△83.0	8.12

(Note) Revisions to recent business forecast: Yes

4. Notes

(1) Changes in significant subsidiaries during the nine months ended May 31, 2024

(changes in specified subsidiaries resulting in the change in scope of consolidation): No

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of May 31, 2024	12,320,787 shares	As of August 31, 2023	12,320,787 shares
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Number of treasury shares at the end of the period

As of May 31, 2024	2,353 shares	As of August 31, 2023	33,793 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended May 31, 2024	12,307,720 shares	Nine months ended May 31, 2023	12,276,531 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of August 31, 2023	As of May 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	4,396	5,947
Accounts receivable - trade	1,736	2,746
Merchandise	15,767	19,606
Supplies	25	11
Other	923	1,083
Total current assets	22,849	29,395
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,716	4,612
Land	1,388	1,461
Leased assets	4	8
Construction in progress	19	23
Other, net	764	708
Total property, plant and equipment	6,893	6,814
Intangible assets		
Software	444	413
Other	47	72
Total intangible assets	492	485
Investments and other assets		
Investment securities	1,121	1,228
Long-term loans receivable	389	347
Guarantee deposits	3,021	3,017
Deferred tax assets	116	161
Retirement benefit asset	481	491
Other	188	88
Allowance for doubtful accounts	(13)	(13)
Total investments and other assets	5,305	5,320
Total non-current assets	12,691	12,620
Total assets	35,540	42,016

(Millions of yen)

	As of August 31, 2023	As of May 31, 2024
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	10,036	14,398
Short-term borrowings	—	2,400
Current portion of long-term borrowings	2,511	2,695
Lease liabilities	1	2
Income taxes payable	125	38
Contract liabilities	154	381
Provision for bonuses	340	438
Provision for loss on store closings	8	8
Other provisions	52	27
Asset retirement obligations	4	20
Other	1,354	1,269
Total current liabilities	14,588	21,682
Non-current liabilities		
Long-term borrowings	3,022	2,703
Lease liabilities	3	7
Asset retirement obligations	931	912
Other	403	162
Total non-current liabilities	4,361	3,785
Total liabilities	18,950	25,467
Net assets		
Shareholders' equity		
Share capital	2,544	2,544
Capital surplus	3,998	3,998
Retained earnings	9,847	9,731
Treasury shares	(34)	(2)
Total shareholders' equity	16,356	16,272
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1	92
Deferred gains or losses on hedges	—	(0)
Remeasurements of defined benefit plans	232	184
Total accumulated other comprehensive income	234	276
Total net assets	16,590	16,549
Total liabilities and net assets	35,540	42,016

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended May 31, 2023	Nine months ended May 31, 2024
Net sales	45,261	43,146
Cost of sales	29,131	28,046
Gross profit	16,129	15,099
Selling, general and administrative expenses	14,837	14,933
Operating profit	1,292	166
Non-operating income		
Interest income	4	4
Dividend income	20	17
Purchase discounts	11	9
Rental income	96	96
Sponsorship money income	33	32
Subsidy income	4	1
Other	35	46
Total non-operating income	206	207
Non-operating expenses		
Interest expenses	15	13
Rental expenses on real estate	94	94
Other	11	13
Total non-operating expenses	120	120
Ordinary profit	1,378	253
Extraordinary income		
Gain on sale of investment securities	194	—
Surrender value of insurance policies	—	121
Total extraordinary income	194	121
Extraordinary losses		
Impairment losses	12	39
Loss on store closings	—	44
Provision for loss on store closings	14	—
Loss on sale of investment securities	33	—
Loss on valuation of investment securities	1	—
Loss on cancellation of insurance policies	8	—
Total extraordinary losses	69	84
Profit before income taxes	1,502	290
Income taxes - current	510	81
Income taxes - deferred	(39)	(40)
Total income taxes	471	41
Profit	1,031	248
Profit attributable to owners of parent	1,031	248

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Nine months ended May 31, 2023	Nine months ended May 31, 2024
Profit	1,031	248
Other comprehensive income		
Valuation difference on available-for-sale securities	78	91
Deferred gains or losses on hedges	(3)	(0)
Remeasurements of defined benefit plans, net of tax	(49)	(47)
Total other comprehensive income	25	42
Comprehensive income	1,057	291
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,057	291
Comprehensive income attributable to non-controlling interests	—	—