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Securities Code: 7514

November 7, 2022

To our shareholders:

Yusaku Komori
Representative, Chairman and CEO
HIMARAYA Co., Ltd.
1-1 Ezoe 1-chome, Gifu-shi, Gifu

Notice of the 47th Annual General Meeting of Shareholders

We are pleased to announce the 47th Annual General Meeting of Shareholders of HIMARAYA Co., Ltd. (the “Company”), which will be held as described below.

Instead of attending the meeting in person, you may exercise your voting rights in writing or by electromagnetic method (via the internet, etc.). Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights no later than 6:30 p.m., Monday, November 28, 2022 (JST).

1. Date and Time: Tuesday, November 29, 2022, at 10:00 a.m. (JST) (Reception starts at 9:00 a.m.)

2. Venue: Hall, 2nd floor of Juroku Plaza

10-11 Hashimoto-cho 1-chome, Gifu-shi, Gifu

Please be advised that the meeting will be held in the same building as last year, but in a different room on a different floor.

3. Purpose of the Meeting

Matters to be reported:

1. Business Report and Consolidated Financial Statements for the 47th term (from September 1, 2021 to August 31, 2022), as well as the audit results of Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee
2. Non-consolidated Financial Statements for the 47th term (from September 1, 2021 to August 31, 2022)

Matters to be resolved:

Proposal No. 1 Appropriation of Surplus

Proposal No. 2 Amendment to the Articles of Incorporation

Proposal No. 3 Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Proposal No. 4 Election of One Director Who Is an Audit and Supervisory Committee Member

When attending the meeting in person, please hand in the enclosed voting form at the reception desk at the meeting venue.

Of the items required to be provided at the time of this Notice, the following have been posted on the Company’s website (<https://www.hmry.jp/> (Japanese only)), and are therefore not attached herewith, in accordance with the provisions of relevant laws and regulations and Article 16 of the Company’s Articles of Incorporation.

- (i) “System to ensure the properness of operations and operational status of the system” in the Business Report
- (ii) “Consolidated Statement of Changes in Equity” and “Notes to Consolidated Financial Statements” in the Consolidated Financial Statements
- (iii) “Non-consolidated Statement of Changes in Equity” and “Notes to Non-consolidated Financial Statements” in the Non-consolidated Financial Statements

These items are included in the Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements which have been audited by the Financial Auditor to prepare an accounting audit report and by the Audit and Supervisory Committee to prepare an audit report.

If any changes are made to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Consolidated Financial Statements and the Non-consolidated Financial Statements, such changes will be posted on the Company's website (<https://www.hmry.jp/> (Japanese only)).

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

The Company considers the return of profits to shareholders as one of the most important management issues, and its basic policy on distribution of company profits is to continue the payment of stable dividends over the long term. When calculating dividend amounts, the Company comprehensively considers operating results, the future business environment, business performance trends, and other factors.

As a result, as noted in the notice about an amendment to the forecast of financial results and year-end dividend announced on March 14, 2022, we have increased the year-end dividend for the 47th term by ¥5 from the initial forecast of ¥10 per share to a year-end dividend of ¥15 per share (ordinary dividend: ¥13, commemorative dividend for transfer to the Tokyo Stock Exchange Prime Market: ¥2).

Year-end dividends

(1) Type of dividend property

To be paid in cash.

(2) Allotment of dividend property to shareholders and their aggregate amount

The Company proposes to pay a dividend of ¥15 per common share of the Company.

In this event, the total dividends will be ¥183,834,060.

(3) Effective date of dividends of surplus

The effective date of dividends will be November 30, 2022.

Proposal No. 2 Amendment to the Articles of Incorporation

1. Reasons for the proposal

Since the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) were enforced on September 1, 2022, the Company proposes to make the following changes to its Articles of Incorporation in line with the introduction of the system for providing informational materials for the general meeting of shareholders in electronic format.

- (i) Article 16, paragraph 1 in “Proposed Amendments” below will stipulate that the Company shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.
- (ii) Article 16, paragraph 2 in “Proposed Amendments” below will establish the provision to limit the scope of the items to be stated in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents.
- (iii) Since the provisions for Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc. (Article 16 of the current Articles of Incorporation) will no longer be required, they will be deleted.
- (iv) Accompanying the aforementioned establishment and deletion of provisions, supplementary provisions regarding the effective date, etc. will be established.

2. Details of the amendment

Details of the amendment are as follows:

(Underlined parts are amended.)

Current Articles of Incorporation	Proposed Amendments
<p>Articles 1. - 15. (Omitted)</p> <p><u>(Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.)</u></p> <p><u>Article 16.</u></p> <p><u>When the Company convenes a general meeting of shareholders, if it discloses information that is to be stated or presented in the reference documents for the general meeting of shareholders, business report, financial statements and consolidated financial statements through the internet in accordance with the provisions prescribed by the Ministry of Justice Order, it may be deemed that the Company has provided this information to shareholders.</u></p> <p>(Newly established)</p>	<p>Articles 1. - 15. (Unchanged)</p> <p>(Deleted)</p> <p><u>(Measures, Etc. for Providing Information in Electronic Format)</u></p> <p><u>Article 16.</u></p> <p><u>1. When the Company convenes a general meeting of shareholders, it shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.</u></p>

Current Articles of Incorporation	Proposed Amendments
<p>Articles 17. - 39. (Omitted)</p> <p>(Newly established)</p>	<p><u>2. Among items for which the measures for providing information in electronic format will be taken, the Company may exclude all or some of those items designated by the Ministry of Justice Order from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</u></p> <p>Articles 17. - 39. (Unchanged)</p> <p><u>(Supplementary Provisions)</u></p> <p><u>1. Article 16 of the pre-amended Articles of Incorporation (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) shall remain effective regarding any general meeting of shareholders held on a date within six months from September 1, 2022, the date of enforcement of the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (hereinafter referred to as the “Date of Enforcement”).</u></p> <p><u>2. These Supplementary Provisions shall be deleted on the date when six months have elapsed from the Date of Enforcement or three months have elapsed from the date of the general meeting of shareholders in the preceding paragraph, whichever is later.</u></p>

Proposal No. 3 Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

At the conclusion of this meeting, the terms of office of all six Directors (excluding Directors who are Audit and Supervisory Committee Members; applicable to the rest of this proposal) will expire. Therefore, the Company proposes the election of six Directors, including one outside Director. In addition, one candidate for outside Director satisfies the requirements of the “criteria for judging independence” established by the Company.

The candidates for Director are as follows:

Candidate No.	Name	Position	Responsibility	
1	Yusaku Komori	Representative, Chairman and CEO		Reelection
2	Kazuki Komori	Director	General Manager of SS Life Design Department	Reelection
3	Tatsuya Goto	Director	In charge of product strategy	Reelection
4	Nobuaki Mitsui	Director	General Manager of Business Administration Division and General Manager of Corporate Planning Office	Reelection
5	Yoshiyuki Kawamura	Director	In charge of financial strategy	Reelection
6	Mika Imai	Outside Director		Reelection Outside Independent Female

<Reference> Policy and procedures for nominating director candidates

The Company’s policy is to nominate persons who fulfill the following criteria as candidates for Director.

1. Possessing outstanding reputation and character with high ethical standards and maintaining high regard for regulatory compliance
2. Possessing talents, experience and practical achievements in the field of management
3. Possessing wide knowledge, a broad field of view, and in-depth insight
4. Possessing the ability to implement the Company’s management philosophy and contribute to enhancing corporate value
5. Possessing medium- to long-term outlook, and the ability to reform organizations while unbound by precedent and convention

The Representative Director recommends candidates, and the Nomination and Remuneration Advisory Committee, which consists of five members, including three outside Directors (two of whom are independent officers), deliberates on the appropriateness of the candidates and reports its finding to the Board of Directors. The Board of Directors determines the candidates, respecting the details of such report.

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	
1 Reelection	Yusaku Komori (November 6, 1948)	Apr. 1976	Founded the Company Representative Director and President
	Number of the Company's shares owned 365,000 shares	Nov. 2010 Apr. 2021	Representative Director and Chairman Representative, Chairman and CEO (current position)
<p>Reasons for nomination as candidate for Director</p> <p>Having supervised the management as Representative Director since the Company's foundation, and served in the position of President and Chairman, Yusaku Komori has demonstrated outstanding skills as a person at the top of management. The Company has nominated him as a candidate for Director, believing that his leadership based on his knowledge and experience will continue to be important for the enhancement of the Company's corporate value, for the establishment of a medium- to long-term management base and for the development of the next generation of management.</p>			
2 Reelection	Kazuki Komori (November 8, 1983) Number of the Company's shares owned 167,218 shares	Apr. 2008	Joined Honda Motor Co., Ltd.
		Apr. 2011	Joined the Company
		Aug. 2014	Deputy General Manager of Product Department No. 3
		Oct. 2014	General Manager of EC Business Department
		Sept. 2015	General Manager of Sales Channels Supervising Department
		Nov. 2015	Director and General Manager of Sales Channels Supervising Department
		Dec. 2015	Director, General Manager of Sales Channels Supervising Division, and General Manager of Sales Channels Supervising Department
		Feb. 2016	Managing Director and General Manager of Sales Channels Supervising Division
		Nov. 2016	Senior Managing Director and General Manager of Sales Channels Supervising Division
		Jan. 2017	Senior Managing Director, General Manager of Sales Channels Supervising Division, and General Manager of Sales Channels Supervising Department
June 2019	Senior Managing Director, General Manager of Sales Channels Supervising Division, General Manager of Sales Channels Supervising Department, and General Manager of Sales Department		
Aug. 2020	Senior Managing Director		
Feb. 2021	Senior Managing Director and General Manager of SS Life Design Department		
Apr. 2021	Director and General Manager of SS Life Design Department (current position)		
<p>Reasons for nomination as candidate for Director</p> <p>While engaging in development of new businesses to expand the Company's business domain, Kazuki Komori has contributed toward the enhancement of the Company's corporate value by fostering a spirit of exploring new possibilities inside the Company. The Company has nominated him as a candidate for Director, believing that his human resources training skills and management skills based on his passion and drive will continue to be important for the Company's medium- to long-term management plan.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)
3 Reelection	Tatsuya Goto (August 26, 1959) Number of the Company's shares owned 110,138 shares	Apr. 1982 Joined the Company
		Mar. 2007 General Manager of Product Development Department
		Dec. 2007 General Manager of Product Development Department and Member of New Business Formats Development Promotion Team
		Mar. 2009 Administrative Officer of Product Division
		Sept. 2009 General Manager of Product Division
		Nov. 2009 Director and General Manager of Product Division
		Jan. 2011 Director, General Manager of Product Division, and General Manager of Product Department No. 2
		Mar. 2011 Director, General Manager of Product Division, General Manager of Product Department No. 2, and General Manager of Product Development Department
		July 2011 Director, General Manager of Product Division, and General Manager of Product Development Department
		Nov. 2011 Managing Director, General Manager of Product Division, General Manager of Product Development Department, and General Manager of Product Management Department
		Apr. 2012 Managing Director, General Manager of Product Division, and General Manager of Product Management Department
		Aug. 2013 Managing Director and General Manager of Product Division
		Sept. 2015 Managing Director, General Manager of Product Division, and General Manager of Product Department No. 2
		Nov. 2015 Senior Managing Director, General Manager of Product Division, and General Manager of Product Department No. 2
		Oct. 2016 Senior Managing Director
		Nov. 2016 Representative Director and President
		Apr. 2021 Director
Nov. 2021 Director in charge of product strategy (current position)		
<p>Reasons for nomination as candidate for Director</p> <p>Tatsuya Goto has provided leadership for both the Company and the Group using his wealth of operational experience and broad insight in areas such as building good relationship with business partners. The Company has nominated him as a candidate for Director, believing that his management skills based on his energy and experience, particularly his constant leadership in initiatives regarding the Company's vision, will continue to be important for the enhancement of the Company's corporate value and for the development of the next generation of management.</p>		

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	
4 Reelection	Nobuaki Mitsui (April 25, 1970) Number of the Company's shares owned 8,410 shares	Oct. 1999	Joined Showa Ota & Co. (currently Ernst & Young ShinNihon LLC)
		Aug. 2014	Joined A.D.Works Corporation
		Apr. 2016	Accounting Director of Finance & Accounting Division
		Apr. 2017	Corporate Planning Office (concurrent)
		Mar. 2018	Joined Regional Economy Vitalization Corporation of Japan (REVIC)
		Apr. 2018	General Manager of Corporate Management Office of REVIC Partners Co., Ltd. (concurrent)
		Apr. 2018	General Manager of Corporate Management Office of REVIC Capital Co., Ltd. (concurrent)
		Oct. 2018	General Manager of Accounting Office of Regional Economy Vitalization Corporation of Japan (REVIC)
		Nov. 2020	Joined the Company Deputy General Manager of Business Administration Division
		Nov. 2020	Director and General Manager of Business Administration Division
	Reasons for nomination as candidate for Director Nobuaki Mitsui possesses diverse experience and in-depth insight regarding management that he has accumulated through his career, in which he has served as the head of an accounting division and General Manager of Corporate Management Office. He has experience in working for an audit corporation as a certified public accountant and possesses considerable knowledge of finance and accounting. The Company has nominated him as a candidate for Director believing that his diverse knowledge and management planning ability are essential for the enhancement of the Company's corporate value and management base over the medium to long term.		
5 Reelection	Yoshiyuki Kawamura (August 16, 1956) Number of the Company's shares owned 1,050 shares	Apr. 1980	Joined The Ogaki Kyoritsu Bank, Ltd.
		May 2005	Deputy General Manager of Nagoya Branch
		Apr. 2009	General Manager of Financial Market Department
		June 2012	Director and General Manager of Financial Market Department
		May 2015	Director and President of Kyoritsu Computer Service Co., Ltd.
		June 2018	Director and Vice President of OKB Research Institute, Ltd.
	Reasons for nomination as candidate for Director Yoshiyuki Kawamura possesses a high level of knowledge regarding management based on his wealth of knowledge and experience accumulated at a financial institution as well as his experience in management as a company president. The Company has nominated him as a candidate for Director believing that his management skills based on his knowledge and experience are essential for the establishment of the Company's management base and the realization of efficient portfolio management in enhancing the Company's corporate value over the medium to long term.		
		Nov. 2018	Advisor
		Nov. 2018	Outside Director (Full-time Audit and Supervisory Committee Member) of the Company
		Nov. 2021	Director in charge of financial strategy (current position)

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	
6 Reelection Outside Independent Female	Mika Imai (August 17, 1963) Number of the Company's shares owned – shares	Apr. 1989	CEO/Executive Conditioning Doctor of PCSIS (primary care sis) (current position)
		Apr. 1989	Part-time lecturer, Faculty of Pharmacy, Meijo University
		Apr. 2016	Representative Director of MIKA Inc. (current position)
		Nov. 2021	Outside Director of the Company (current position)
		(Significant concurrent positions outside the Company)	
		CEO of PCSIS (primary care sis)	
		Representative Director of MIKA Inc.	
	Reasons for nomination as candidate for outside Director and overview of expected roles		
	Mika Imai is an American College of Sports Medicine (ACSM) Certified Exercise Physiologist and manages a company as a wellness consultant and sports medical conditioning trainer. The Company has nominated her as a candidate for outside Director believing that such knowledge and international experience will be invested in the future expansion of the Company's business and essential for creating corporate value over the medium to long term. The Company expects that she will provide supervision and advice, particularly in relation to the expansion of the business areas, utilizing her expert knowledge.		

- Notes:
1. There is no special interest between any of the candidates and the Company.
 2. The number of the Company's shares owned by each candidate is that as of August 31, 2022. Moreover, the number includes their shareholdings within the Himaraya Executives Shareholding Association.
 3. Mika Imai is a candidate for outside Director.
 4. Mika Imai has been an outside Director of the Company for one year.
 5. Nobuaki Mitsui is qualified as a certified public accountant and a certified public tax accountant.
 6. The Company has submitted notification to the Tokyo Stock Exchange and the Nagoya Stock Exchange that Mika Imai has been designated as an independent officer (outside director) in accordance with the provisions of both exchanges.
 7. Pursuant to Article 427, paragraph (1) of the Companies Act and the Company's Articles of Incorporation, the Company has entered into an agreement with Mika Imai to limit her liability for damages under Article 423, paragraph (1) of the Companies Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under Article 425, paragraph (1) of the Companies Act. If this proposal is approved and adopted, the Company plans to renew the agreement.
 8. Outline of the details of the directors and officers liability insurance policy.
The Company has entered into a directors and officers liability insurance policy with an insurance company as stipulated in Article 430-3, paragraph (1) of the Companies Act. The insurance policy covers all Directors of the Company and its subsidiaries (including Directors who are Audit and Supervisory Committee Members), and the insureds do not bear any of the insurance premiums. This insurance policy covers the insured's damages including losses and such costs as related litigation expenses incurred from claims for damages arising from acts (including nonfeasance) carried out by the insured in the course of his/her duties as an officer, etc. of the Company or its subsidiaries. However, the Company has taken measures to ensure that the appropriateness of the execution of duties by officers, etc. is not impaired by exempting from compensation criminal acts such as bribery and damage caused by officers, etc. themselves in case they intentionally commit illegal acts. If the appointment of each candidate is approved and adopted, each of them will become insured under the policy. In addition, the Company plans to renew the policy with the same terms at the time of its renewal.

The Board of Directors' Diversity (Skills Matrix)

The Company's Board of Directors determines basic policies on management with its diverse perspectives while also charged with the role of supervising business execution in each division. Persons with the ability to implement the Company's vision are selected as candidates for Directors who comprise the Board of Directors, with the aim of achieving active discussion as well as accurate and prompt decision-making. In addition, we ensure transparency and improvements in the functionality of the Board of Directors with at least one-third of its members being independent outside Directors. We nominate candidates for Directors by comprehensively considering the different expertise of each person and the balance of knowledge, experience and ability of the Board of Directors as a whole.

Director Skills Matrix

Name	Particularly desirable knowledge, experience and abilities									
	Experience as a president	Finance and accounting	Sales and marketing	Distribution industry	Finance and legal industry	Management strategy and innovation	International experience and diversity	CSR and governance	Sustainability	Independence and transparency
Yusaku Komori	●			●		●		●	●	
Kazuki Komori			●	●		●	●		●	
Tatsuya Goto	●		●	●				●	●	
Nobuaki Mitsui		●			●	●		●	●	
Yoshiyuki Kawamura	●	●			●		●	●		
Mika Imai	●		●			●	●			●
Mineo Hayakawa						●	●	●	●	●
Naotaka Tsuzuki	●	●			●			●		●
Yoshio Fuseya	●		●			●		●	●	

* The above indicates the knowledge, experience and abilities that are particularly desirable in each director and is not an indication of all of the knowledge possessed by the director.

The top five items ranked by priority of desired attributes for each director are marked with ●.

Proposal No. 4 Election of One Director Who Is an Audit and Supervisory Committee Member

The Company’s Audit and Supervisory Committee is operated by three Directors, the minimum number required by law. However, in order to further strengthen corporate governance, the Company proposes to increase the number of Directors by one, bringing the total to four, and requests the election of one new Director who is an Audit and Supervisory Committee Member.

In addition, the consent of the Audit and Supervisory Committee has been obtained for the submission of this proposal.

The candidate for the role of Director who is an Audit and Supervisory Committee Member is as follows:

	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)
New election	Yumi Suzuki (June 10, 1981)	Dec. 2010 Registered as an attorney at law Joined SAN SOGO LAW OFFICE
Outside		Feb. 2012 Joined luce law office Apr. 2014 Established Suzuki Law Office (current position)
Independent	Number of the Company’s shares owned – shares	(Significant concurrent positions outside the Company) Suzuki Law Office Gifu Prefecture Defense Lawyers for Child Abuse Gifu Prefecture Comprehensive External Auditor Assistant
Female	Reasons for nomination as candidate for outside Director and overview of expected roles Although Yumi Suzuki has no experience in corporate management, she is qualified as attorney at law and has established her own law firm after having worked for a number of law firms in Tokyo. The Company has nominated her as a candidate for outside Director believing that her knowledge and experience will be essential for overcoming various challenges and avoiding risks in the process of expanding the Company’s business and creating medium- to long-term corporate value in the future. The Company expects that she will provide supervision and advice, particularly in the area of business risk management and strengthening governance, utilizing her legal expertise and experience.	

- Notes:
1. There is no special interest between the candidate and the Company.
 2. The number of the Company’s shares owned by the candidate is that as of August 31, 2022.
 3. Yumi Suzuki is a new candidate for the role of outside Director who is an Audit and Supervisory Committee Member.
 4. Yumi Suzuki is qualified as attorney at law.
 5. If this proposal is approved, the term of office of Yumi Suzuki will be two years and will expire at the conclusion of the 49th Annual General Meeting of Shareholders.
 6. If this proposal is approved, the Company plans to submit notifications to the Tokyo Stock Exchange and the Nagoya Stock Exchange that Yumi Suzuki be designated an independent officer (outside director) in accordance with the provisions of both exchanges.
 7. If this proposal is approved, the Company intends to enter into an agreement with Yumi Suzuki, pursuant to Article 427, paragraph (1) of the Companies Act and the Company’s Articles of Incorporation to limit her liability for damages under Article 423, paragraph (1) of the Companies Act. The maximum amount of liability for damages under this agreement will be the minimum liability amount provided for under Article 425, paragraph (1) of the Companies Act.
 8. Outline of the details of the directors and officers liability insurance policy.

The Company has entered into a directors and officers liability insurance policy with an insurance company as stipulated in Article 430-3, paragraph (1) of the Companies Act. The insurance policy covers all Directors of the Company and its subsidiaries (including Directors who are Audit and Supervisory Committee Members), and the insureds do not bear any of the insurance premiums. This insurance policy covers the insured’s damages including losses and such costs as related litigation expenses incurred from claims for damages arising from acts (including nonfeasance) carried out by the insured in the course of his/her duties as an officer, etc. of the Company or its subsidiaries. However, the Company has taken measures to ensure that the appropriateness of the execution of duties by officers, etc. is not impaired by exempting from compensation criminal acts such as bribery and damage caused by officers, etc. themselves in case they intentionally commit illegal acts. If the appointment of Yumi Suzuki is approved and adopted in this proposal, she will newly become an insured of this insurance policy. In addition, the Company plans to renew the policy with the same terms at the time of its renewal.

<Reference> The Company's criteria for judging independence

The following people do not meet the Company's independence criteria.

1. People executing business of the Company and its subsidiaries (hereinafter referred to collectively as the "Group") or people who have executed business of the Group in the past ten years.
2. People for whom the Group is a major business partner (i.e. people who received payments from the Company or subsidiaries of the Company that represent 10% or more of annual consolidated net sales for the most recent fiscal year), or executives thereof.
3. People who are affiliated with an audit corporation that conducts statutory audits of the Group.
4. Consultants, accounting professionals, or legal professionals who have received money and other economic benefits averaging ¥10 million or more annually within the past three years as payment from the Group for reasons other than officer's remuneration.
5. A major lender of the Group, parent company thereof, or an executive thereof. (A "major lender" of the Group refers to a company that is lending 10% or more of the total amount of borrowings in the most recent fiscal year.)
6. People who fell under any of 2. to 5. above within the past five years.
7. A spouse or relative within the second degree of kinship of people in 1. to 6. above.